2011 discharge: European Joint Undertaking for ITER and the Development of Fusion Energy (Fusion for Energy)

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PURPOSE: presentation by the Commission of the consolidated annual accounts of the European Union for the financial year 2011, as part of the 2011 discharge procedure.

Analysis of the accounts of the European Joint Undertaking for ITER.

CONTENT: this Commission document sets out the consolidated annual accounts of the European Union for the financial year 2011 as prepared on the basis of the information presented by the institutions, organisations and bodies of the EU, in accordance with Article 129 (2) of the Financial Regulation applicable to the EU's General Budget, including the European Joint Undertaking for ITER and the Development of Fusion Energy.

In 2011, the tasks and budget of this agency were as follows:

- description of joint undertakings's tasks: the joint undertaking is located in Barcelona, while the main fusion facilities are to be developed at Cadarache, in France. It was set up under Council Decision 2007/198/Euratom for a period of 35 years. Its tasks include providing the contribution of Euratom to the ITER International Fusion Energy Organisation, as well as complementary joint fusion research activities with Japan for the rapid development of fusion energy;
- the joint undertaking's budget for the 2011 financial year: the total contribution from Euratom for the period 2007 to 2041 was set at EUR 7 649 million. The EIT’s budget for 2011, as presented in the Commission document on the consolidated annual accounts of the European Union, gives the following figures:
    - forecasted income budget: EUR 242 million;
    - entitlements established: EUR 279 million;
    - amounts received: EUR 243 million;
    - outstanding: EUR 36 million.

The complete version of ITER’s final accounts may be found at the following address:

http://fusionforenergy.europa.eu/aboutfusion/keydocs.aspx