2011 discharge: SESAR Joint Undertaking to develop the new generation European air traffic management system

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PURPOSE: presentation by the Commission of the consolidated annual accounts of the European Union for the financial year 2011, as part of the 2011 discharge procedure.

Analysis of the accounts of the **SESAR Joint Undertaking.**

CONTENT: this Commission document sets out the consolidated annual accounts of the European Union for the financial year 2011 as prepared on the basis of the information presented by the institutions, organisations and bodies of the EU, in accordance with Article 129 (2) of the Financial Regulation applicable to the EU's General Budget, including the SESAR Joint Undertaking.

In 2011, the tasks and budget of this agency were as follows:

- **description of the tasks of the Joint Undertaking:** SESAR Joint Undertaking, located in Brussels, was set up in 2007 by Regulation (EC) 219/2007 for a period extending to 31 December 2017. It aims to modernise air traffic management (ATM) in Europe;
- **budget of the Joint Undertaking for the 2011 financial year:** the budget for SESAR's development phase (2008-2013) amounts to EUR 2.1 billion to be provided in equal parts by the EU, by Eurocontrol and by public and private partners. The EU's contribution is financed by the 7th Framework RTD Programme and the trans-European Networks for transport programme. Around 90% of the funding from Eurocontrol and other partners will take the form of contributions in kind.

The complete version of SESAR's final accounts may be found at the following address:

http://www.sesarju.eu/about/funding

or consult the following document:

http://www.europarl.europa.eu/document/activities/cont/201210/20121004ATT52957/20121004ATT52957EN.pdf