

2011 discharge: ENIAC Joint Undertaking

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PURPOSE: presentation by the Commission of the consolidated annual accounts of the European Union for the financial year 2011, as part of the 2011 discharge procedure.

Analysis of the accounts of the **ENIAC Joint Undertaking**.

CONTENT: this Commission document sets out the consolidated annual accounts of the European Union for the financial year 2011 as prepared on the basis of the information presented by the institutions, organisations and bodies of the EU, in accordance with Article 129 (2) of the Financial Regulation applicable to the EU's General Budget, including the ENIAC Joint Undertaking.

In 2011, the tasks and budget of this agency were as follows:

- **description of the EIGE's tasks:** the European Joint Undertaking for the implementation of the Joint Technology Initiative on Nanoelectronics (ENIAC Joint Undertaking), located in Brussels, was set up by [Council Regulation \(EC\) No 72/2008](#) setting up the ENIAC Joint Undertaking in December 2007 for a period of 10 years. The main objective of the Joint Undertaking is to define and implement a 'research agenda' for the development of key competences for nanoelectronics across different application areas in order to strengthen European competitiveness and sustainability, and allow the emergence of new markets and societal applications;
- **ENIAC's budget for the 2011 financial year:** the maximum EU contribution to the ENIAC Joint Undertaking to cover running costs and research activities is EUR 450 million to be paid from the budget of the Seventh Research Framework Programme.

The complete version of ENIAC's final accounts may be found at the following address:

<http://www.eniac.eu/web/documents/general.php>