Amending budget 4/2012: own resources; risk-sharing instruments; EuroGlobe

2012/2127(BUD) - 11/10/2012 - Budgetary report tabled for plenary, 1st reading

The Committee on Budgets adopted the report by Francesca BALZANI (S&D, IT) on the Council position on Draft amending budget No 4/2012 of the European Union for the financial year 2012, Section III – Commission.

Members recall that this Draft amending budget has a triple objective:

- the creation of four budget lines in order to reallocate financial appropriations from up to 10 % of the European Regional Development Fund (ERDF) and Cohesion Fund 2007-2013 allocation to risk-sharing instruments;
- a revision and budgeting of the forecast of the own resources, resulting in a change in the distribution between Member States of their own resources contributions to the EU budget; and
- the replacement of the "dash" presented in payment appropriations for a budget line 16 03 05 01 – Preparatory action – EuroGlobe by a token entry (p.m.) to make a transfer possible.

They also recall that Draft amending budget No 4/2012 foresees the possibility that reflows and amounts left-over from Union support to risk-sharing instruments financed from cohesion policy be added the following year, at the request of the Member State concerned, to its cohesion policy financial allocation. Draft amending budget No 4/2012 is fully consistent with the modifications of the Financial Regulation agreed between the European Parliament and the Council.

Members also call on Parliament to approve, without amendment, the Council’s position on Draft amending budget No 4/2012 but demand that:

- any transfer from cohesion policy to those to-be-defined financial instruments should be duly justified to the budgetary authority and well controlled; and
- that regular and detailed information on the operational programmes to be reduced, on the financial instruments to be implemented and on the projects to be supported should be transmitted to Parliament.