Amending budget 4/2012: own resources; risk-sharing instruments; EuroGlobe

2012/2127(BUD) - 23/10/2012 - Budgetary text adopted by Parliament

The European Parliament adopted by 472 votes to 22, with 28 abstentions, a resolution approving, without amendment, the Council position on Draft amending budget No 4/2012 of the European Union for the financial year 2012, Section III – Commission.

Parliament recalls that this Draft amending budget has a triple objective:

- the creation of four budget lines in order to reallocate financial appropriations from up to 10 % of the European Regional Development Fund (ERDF) and Cohesion Fund 2007-2013 allocation to risk-sharing instruments;
- a revision and budgeting of the forecast of the own resources, resulting in a change in the distribution between Member States of their own resources contributions to the EU budget; and
- the replacement of the "dash" presented in payment appropriations for a budget line 16 03 05 01 – Preparatory action – EuroGlobe by a token entry (p.m.) to make a transfer possible.

It also recalls that Draft amending budget No 4/2012 foresees the possibility that reflows and amounts left-over from Union support to risk-sharing instruments financed from cohesion policy be added the following year, at the request of the Member State concerned, to its cohesion policy financial allocation. Draft amending budget No 4/2012 is fully consistent with the modifications of the Financial Regulation agreed between the European Parliament and the Council.