Professional cross-border transportation of euro cash by road between euro-area Member States. Extension of scope of Regulation (EU) No 1214 /2011

2010/0206(APP) - 17/12/2012 - Final act

PURPOSE: to facilitate the professional cross-border transport of euro cash by road between current euro area Member States and Member States about to introduce the euro.

LEGISLATIVE ACT: Council Regulation (EU) No 55/2013 concerning the extension of the scope of Regulation (EU) No 1214/2011 of the European Parliament and of the Council on the professional cross-border transport of euro cash by road between euro area Member States.

CONTENT: this Regulation aims to **extend the scope of Regulation (EU) No 1214/2011 on the professional cross-border transport of euro cash by road so that the latter applies to Member States about to adopt the euro**.

Regulation (EU) n° 1214/2011 of the European Parliament and of the Council aims to facilitate the cross-border transport of euro cash between Member States. However, that Regulation only applies to the territory of those Member States that have adopted the euro as their single currency.

In the run-up to the euro changeover in a Member State, there is a need for euro cash to be transported from existing euro area Member States, since euro banknotes needed for the changeover are usually transported from existing euro area stocks, and euro coins are often fully or partly minted abroad.

Therefore, Regulation (EU) No 1214/2011 will also apply to Member States that are preparing to adopt the euro from the date of the decision of the Council to abrogate the dero-gations of the Member States concerned to participate in the euro.

ENTRY INTO FORCE: 24/01/2014.