

# Greenhouse gas emission allowance trading: timing of auctions

2012/0202(COD) - 16/04/2013

The European Parliament **rejected** by 334 votes to 315, with 63 abstentions, the proposal for a Decision of the European Parliament and of the Council amending Directive 2003/87/EC clarifying provisions on the timing of auctions of greenhouse gas allowances.

The matter is therefore **referred back for re-examination by the committee responsible**.

The proposal sought to stipulate, for reasons of legal certainty, that the Commission would be empowered to adapt the timing of auctions of greenhouse gas allowances laid down in Regulation (EU) 1031/2010 in order to ensure an orderly functioning of the market.