Mobilisation of the European Globalisation Adjustment Fund: redundancies in the tobacco industry in Austria

2013/2048(BUD) - 17/05/2013 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) in respect of redundancies in the tobacco industry in Austria.

NON-LEGISLATIVE ACT: Decision 2013/276/EU of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund, in accordance with point 28 of the Interinstitutional Agreement of 17 May 2006 between the European Parliament, the Council and the Commission on budgetary discipline and sound financial management (application EGF/2011/010 AT/ *Austria Tabak* from Austria).

CONTENT: by means of this Decision, the European Parliament and the Council mobilise the sum of **EUR 3 941 999** in commitment and payment appropriations from the European Globalisation Fund for the financial year 2013.

This sum is made available to assist Austria in respect of redundancies in *Austria Tabak GmbH*, as well as in 14 suppliers and downstream producers (tobacco industry).

Given that this application complies with the requirements for determining the financial contributions as laid down in Regulation (EC) No 1927/2006 (EGF Regulation), Parliament and the Council respond by granting the above-mentioned sum.

To recap, the European Globalisation Adjustment Fund (EGF) aims to provide additional support to redundant workers who suffer from the consequences of major structural changes in world trade patterns and to assist them with their reintegration into the labour market. The Interinstitutional Agreement of 17 May 2006 allows for the mobilisation of the Fund through a flexibility mechanism, within the annual ceiling of EUR 500 million.