Adoption by Latvia of the euro on 1 January 2014

2013/0190(NLE) - 05/07/2013 - European Central Bank: opinion, guideline, report

Opinion of the European Central Bank on a proposal for a Council Regulation

amending Regulation (EC) No 974/98 as regards the introduction of the euro in Latvia and on a proposal for a Council regulation amending Regulation (EC) No 2866/98 as regards the conversion rate to the euro for Latvia.

The ECB welcomes the proposed regulations which will enable the introduction of the euro as the currency of Latvia following the abrogation of Latvia’s derogation in accordance with the procedure set out in Article 140(2) of the Treaty.