2012 discharge: SESAR Joint Undertaking to develop the new generation European air traffic management system

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PURPOSE: presentation by the Commission of the consolidated annual accounts of the European Union for the financial year 2012, as part of the 2012 discharge procedure.

Analysis of the accounts of the **SESAR Joint Undertaking.**

CONTENT: this Commission document sets out the consolidated annual accounts of the European Union for the financial year 2012 as prepared on the basis of the information presented by the institutions, organisations and bodies of the EU, in accordance with Article 129 (2) of the Financial Regulation applicable to the EU's General Budget, including the SESAR Joint Undertaking.

In 2012, the tasks and budget of the Joint Undertaking were as follows:

- **description of the tasks of the Joint Undertaking**: SESAR Joint Undertaking, located in Brussels, was set up in 2007 by Regulation (EC) 219/2007 for a period extending to 31 December 2017. The aim of this Joint Undertaking is to ensure the modernisation of the European air traffic management system and the rapid implementation of the European air traffic management Master Plan by coordinating and concentrating all relevant research and development efforts in the EU
- **budget of the Joint Undertaking for the 2012 financial year**: the budget for SESAR's development phase (2008-2013) is provided in equal parts by the EU, by Eurocontrol and by public and private partners. At 31 December 2012, the Commission held 46.12 % of the ownership participation in SESAR. The total (indicative) Commission contribution foreseen for SESAR (from 2007 to 2013) is EUR 700 million. The cumulative unrecognised share of losses is EUR 157 million.

Please also consult SESAR Joint Undertaking’s final accounts.