

2012 discharge: Clean Sky Joint Undertaking

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PURPOSE: presentation by the Commission of the consolidated annual accounts of the European Union for the financial year 2012, as part of the 2012 discharge procedure.

Analysis of the accounts of the **Clean Sky Joint Undertaking**.

CONTENT: this Commission document sets out the consolidated annual accounts of the European Union for the financial year 2012 as prepared on the basis of the information presented by the institutions, organisations and bodies of the EU, in accordance with Article 129 (2) of the Financial Regulation applicable to the EU's General Budget, including the Clean Sky Joint Undertaking.

In 2012, the tasks and budget of the Joint Undertaking were as follows:

- **description of the tasks of the Joint Undertaking:** the Clean Sky Joint Undertaking, which is located in Brussels, was established in 2007 by [Regulation \(EC\) No 71/2008](#) for the period up to 31 December 2017. The aim of this entity is to accelerate the development, validation and demonstration of clean air transport technologies in the EU and in particular to create a radically innovative Air Transport System with the target of reducing the environmental impact of air transport.
- **budget of the Joint Undertaking for the 2012 financial year:** the maximum indicative contribution of the Commission amounts to EUR 800 million, paid out under the 7th Research Framework Programme for research and technological development until 2017. The cumulative unrecognised share of losses is EUR 48 million (62.89% ownership participation).

Please also consult [Clean Sky Joint Undertaking's final accounts](#).