

# 2012 discharge: Artemis Joint Undertaking to implement a Joint Technology Initiative in Embedded Computing Systems

2013/2250(DEC) - 26/07/2013 - Non-legislative basic document

**PURPOSE:** presentation by the Commission of the consolidated annual accounts of the European Union for the financial year 2012, as part of the 2012 discharge procedure.

Analysis of the accounts of the **Artemis Joint Undertaking**.

**CONTENT:** this Commission document sets out the consolidated annual accounts of the European Union for the financial year 2012 as prepared on the basis of the information presented by the institutions, organisations and bodies of the EU, in accordance with Article 129 (2) of the Financial Regulation applicable to the EU's General Budget, including the Artemis Joint Undertaking.

In 2012, the tasks and budget of the Joint Undertaking were as follows:

- **description of the tasks of the Joint Undertaking:** the joint undertaking, which is located in Brussels, was set up in 2007 by [Council Regulation 74/2008/EC](#) for a period of 10 years. The main objective of the Joint Undertaking is to implement a 'Research Agenda' for the development of key technologies for Embedded Computing Systems across different application areas;
- **budget of the Joint Undertaking for the 2012 financial year:** the maximum indicative contribution of the Commission amounts to EUR 420 million paid out under the 7th Research Framework Programme for research and technological development until 2017. The cumulative unrecognised share of losses is EUR 5 million (95.2% ownership participation).

Please also consult [Artemis Joint Undertaking's final accounts](#).