

2012 discharge: ENIAC Joint Undertaking for the implementation of the Joint Technology Initiative on nanoelectronics

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PURPOSE: presentation by the Commission of the consolidated annual accounts of the European Union for the financial year 2012, as part of the 2012 discharge procedure.

Analysis of the accounts of the ENIAC Joint Undertaking.

CONTENT: this Commission document sets out the consolidated annual accounts of the European Union for the financial year 2012 as prepared on the basis of the information presented by the institutions, organisations and bodies of the EU, in accordance with Article 129 (2) of the Financial Regulation applicable to the EU's General Budget, including the ENIAC Joint Undertaking.

In 2012, the tasks and budget of the Joint Undertaking were as follows:

- **description of the tasks of the Joint Undertaking:** the ENIAC Joint Undertaking, located in Brussels, was set up by [Council Regulation \(EC\) No 72/2008](#) for a period of 10 years. The aim of ENIAC is to define a commonly agreed research agenda in the field of nano-electronics. It pursues this by pooling resources from the public and private sectors to support R&D activities in the form of projects;
- **budget of the Joint Undertaking for the 2012 financial year:** the total commitment of the EU amounts to EUR 450 million to be paid from the budget of the Seventh Research Framework Programme. At 31 December 2012, the Commission held 95.90% of the ownership participation in ENIAC.

Please also consult the [final accounts of ENIAC Joint Undertaking](#).