

Common system of taxation: possibility for certain Member States to apply transitional periods

2004/0076(CNS) - 29/04/2004 - Final act

PURPOSE : to apply transitional periods for the application of a common system of taxation applicable to interest and royalty payments. **LEGISLATIVE ACT** : Council Directive 2004/76/EC amending Directive 2003/49/EC as regards the possibility for certain Member States to apply transitional periods for the application of a common system of taxation applicable to interest and royalty payments made between associated companies of different Member States. **CONTENT** : the Council adopted a Directive amending Directive 2003/49/EC as regards the possibility for certain Member States (Czech Republic, Greece, Spain, Latvia, Lithuania, Poland, Portugal and Slovakia) to apply transitional periods for the application of a common system of taxation applicable to interest and royalty payments made between associated companies of different Member States. **ENTRY INTO FORCE** : 01/05/2004.