

Structural Funds and Cohesion Fund: extension of increased co-financing for Member States experiencing or threatened with serious difficulties with respect to their financial stability, to decommitment rules for certain Member States, and to rules on payments of final balance

2013/0156(COD) - 20/11/2013 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 580 votes to 36, with 67 abstentions, legislative resolution on the proposal for a regulation of the European Parliament and of the Council amending Council Regulation (EC) No 1083/2006 as regards certain provisions relating to financial management for certain Member States experiencing or threatened with serious difficulties with respect to their financial stability and to the decommitment rules for certain Member States.

The European Parliament adopted its position at first reading, under the ordinary legislative procedure. The amendments adopted in plenary are the result of a compromise negotiated between the European Parliament and the Council.

The amended Regulation stipulates that, by way of derogation and from the ceilings set out in Annex III, **interim payments and payments of the final balance** shall be increased by an amount corresponding to **10 percentage points above the co-financing rate applicable to each priority axis**, but not exceeding 100 %, to be applied to the amount of eligible expenditure newly declared in each certified statement of expenditure submitted until the end of the programming period, where, after the date of entry into force a Member State meets one of the following conditions:

- financial assistance is made available to it in accordance with Council Regulation (EU) No 407/2010 or financial assistance is made available to it by other euro area Member States before the entry into force of that Regulation;
- medium-term financial assistance is made available to it in accordance with Council Regulation (EC) No 332/2002;
- financial assistance is made available to it in accordance with the Treaty establishing the European Stability Mechanism following its entry into force.