European Institute of Innovation and Technology (EIT): strategic innovation agenda 2014-2020

2011/0387(COD) - 21/11/2013 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 523 votes to 16 with 58 abstentions, a legislative resolution on the proposal for a decision of the European Parliament and of the Council on the Strategic Innovation Agenda of the European Institute of Innovation and Technology (EIT): the contribution of the EIT to a more innovative Europe.

Parliament adopted its position in first reading following the ordinary legislative procedure. The amendments adopted in plenary were the result of a compromise between Parliament and Council. They amend the Commission proposal as follows:

Objectives of the Strategic Innovation Agenda (SIA): in accordance with Parliament's wishes, the SIA set out the EIT's priorities for the **period 2014-2020**, as well as its operating procedures.

The main Key Actions were as follows:

Consolidating and fostering growth and impact of the existing KICs: the EIT should encourage the KICs to develop a greater variety of and provide advice on educational and training activities and to raise awareness of the existence of these activities. There would be a system of peer evaluations for EIT labelled qualifications.

Creating new KICs: the EIT would launch calls for **five new KICs** as follows:

- a call for two new KICs in 2014 in the themes of Healthy Living and Active Ageing and Raw Materials;
- a call for two new KICs in 2016 in the themes of Food4Future and Added-value manufacturing and a call for one new KIC in 2018 in the theme of Urban Mobility.

The other actions set out would aim to:

- enhance EIT's impact;
- create new delivery mechanisms and results-oriented monitoring;
- streamline and clarify EIT decision-making;
- invest in KICs
- engage with stakeholders within a forum which would meet regularly.

EIT budget needs: the EIT's budget needs in the period 2014-2020 are EUR 2711,4 million and are based on three main components: the necessary expenditure for consolidation of the existing three KICs, gradual development towards new KICs in 2014, 2016 and 2018 respectively, and dissemination and outreach activities and administrative expenditure.

Around **EUR 1695** million (62.5 % of the total EIT budget) was envisaged to fund the KICs designated in 2009 and already operating at the cruising speed; **EUR 542 million** (20 %) was envisaged for the second wave of KICs, **EUR 249 million** (9.2 %) for the third wave and EUR 35 million (1.3 %) for the final wave.

Therefore, the projected EIT budget for the KICs in the period 2014-2020 equalled **EUR 2.5 billion** (93 % of the EIT total budget for the period 2014/2020). Through the EIT's strong leverage effect, the KICs were expected to mobilise a further EUR 7.5 billion of other public and private sources.

The EIT will also engage in a number of dissemination and outreach activities, including providing support for structured mobility within the **regional innovation strategies (RIS),** which will significantly enhance the impact of its operations across Europe.

Around EUR 125 million (4.6 %) of the EIT budget is needed to implement these activities.