Mobilisation of the European Globalisation Adjustment Fund: redundancies in the automotive sector in Italy

2013/2139(BUD) - 09/10/2013 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) in respect of redundancies in the automobile sector in Italy.

NON-LEGISLATIVE ACT: Decision 2013/514/EU of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund, in accordance with point 28 of the Interinstitutional Agreement of 17 May 2006 between the European Parliament, the Council and the Commission on budgetary discipline and sound financial management (application EGF/2012/008 IT/De Tomaso Automobili from Italy).

CONTENT: with this Decision, the European Parliament and the Council have decided to mobilise the EGF for an amount of **EUR 2 594 672** in commitment and payment appropriations in the framework general budget of the European Union 2013.

This amount shall assist Italy following redundancies within the enterprise *De Tomaso Automobili* S.p.A.

Given that this application complies with the requirements for determining the financial contributions as laid down in Article 10 of Regulation (EC) No 1927/2006, Parliament and Council have decided to grant the aforementioned amount.

To recall, the EGF seeks to provide additional support to redundant workers who suffer from the consequences of major structural changes in world trade patterns and to assist them with their reintegration into the labour market. The Interinstitutional Agreement of 17 May 2006 on budgetary discipline allows for the mobilisation of the European Globalisation Adjustment Fund (EGF) through a flexibility mechanism, within the annual ceiling of EUR 500 million over and above the relevant headings of the financial framework.