Economic accounts for agriculture in the Community

2003/0023(COD) - 05/12/2003 - Final act

PURPOSE: to set up the Economic Accounts for Agriculture (EEA) in the Community.

LEGISLATIVE ACT: Regulation 138/2004 of the European Parliament and of the Council on the economic accounts for agriculture in the Community

CONTENT: This Regulation sets up the economic accounts for agriculture in the Community (referred to as "EAA"), by providing for:

- an EAA methodology (common standards, definitions, classifications and accounting rules), intended to be used for compiling accounts on comparable bases for the purposes of the Community, and for the transmission of data;

- time limits for the transmission of the agricultural accounts compiled in accordance with the EAA methodology.

The Regulation does not oblige any Member State to use the EAA methodology in compiling agricultural accounts for its own purposes. The first transmission of data takes place in November 2003. The list of variables and the time limits for the transmission of data set out in Annex II will be updated in accordance with the committee procedure. The Commission is assisted by the Standing Committee on Agricultural Statistics.

ENTRY INTO FORCE : 25/02/2004.