Mobilisation of the European Globalisation Adjustment Fund: redundancies in the mobile phone sector in Finland

2013/2264(BUD) - 11/12/2013 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) in respect of redundancies in the mobile phone sector in Finland.

NON LEGISLATIVE ACT: Decision 2013/788/EU of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund, in accordance with point 28 of the Interinstitutional Agreement of 17 May 2006 between the European Parliament, the Council and the Commission on budgetary discipline and sound financial management (application EGF/2013/001 FI /Nokia from Finland).

CONTENT: with this Decision, Parliament and Council decided to mobilise the European Globalisation Adjustment Fund in the sum of **EUR 9 810 000** in commitment and payment appropriations in the context of the 2013 budget.

This amount is intended to assist Finland following redundancies in Nokia plc, Nokia Siemens Networks and 30 of its subcontractors.

Acknowledging that the conditions for a financial contribution Regulation (EC) No 1927/2006 have been met by Finland, Parliament and Council decided to respond by granting the sum applied for.

To recall, the European Globalisation Adjustment Fund (EGF) was established to provide additional support to redundant workers who suffer from the consequences of major structural changes in world trade patterns and to assist them with their reintegration into the labour market.

The Interinstitutional Agreement of 17 May 2006 on budgetary discipline allows for the mobilisation of the EGF within the annual ceiling of EUR 500 million over and above the relevant headings of the financial framework.