EU/Switzerland Agreement: cooperation on the application of their competition laws

2012/0127(NLE) - 29/01/2014 - Committee report tabled for plenary, 1st reading/single reading

The Committee on Economic and Monetary Affairs adopted the report by George Sabin CUTA (S&D, RO) on the draft Council decision on the conclusion of an Agreement between the European Union and the Swiss Confederation concerning cooperation on the application of their competition laws.

Members recalled that in a world of globalised companies and global value chains, anticompetitive behaviour, such as abuse of dominant market position or cartels, also constitute non-tariff barriers to trade.

In this light, redoubled efforts to promote international cooperation to fight these anti-competitive practices are very important for the regulation of trade and foreign investment.

The committee recommended the European Parliament to give its consent to the conclusion of the Agreement.