

# European Central Bank (ECB): appointment of Vice-Chair of the Supervisory Board

2014/0900(NLE) - 03/02/2014 - Committee report tabled for plenary, 1st reading/single reading

The Committee on Economic and Monetary Affairs unanimously adopted the report by Sharon BOWLES (ADLE, UK) in which is called on the European Parliament to **approve the ECB's proposal for the appointment of Sabine LAUTENSCHLÄGER as Vice-Chair of the Supervisory Board of the European Central Bank (ECB).**

Members recalled that Article 26(3) of [Regulation \(EU\) No 1024/2013](#) provides that the European Central Bank (ECB) is to submit to Parliament its proposal for the appointment of the Vice-Chair of its Supervisory Board and that the Vice-Chair is to be chosen from among the members of the Executive Board of the ECB.

On 21 January 2014, the European Council appointed Sabine Lautenschläger as member of the Executive Board of the ECB in accordance with Article 283(2), on 22 January 2014, the ECB submitted to Parliament a proposal for the appointment of Sabine Lautenschläger as the Vice-Chair of the Supervisory Board of the ECB for a term of office of five years.

The Committee on Economic and Monetary Affairs then proceeded to evaluate the credentials of the proposed candidate, in particular in view of the requirements laid down in Article 26(2) and (3) of Regulation (EU) No 1024/2013 and held a hearing with the proposed candidate on 3 February 2014, at which she made an opening statement and then responded to questions from the members of the Committee.

Following this hearing, Members called on the European Parliament to approve the ECB's proposal for the appointment of Sabine Lautenschläger as Vice-Chair of the Supervisory Board of the ECB.