# Mobilisation of the Flexibility Instrument: additional allocation from the Structural Funds to Cyprus

2013/2223(BUD) - 20/11/2013 - Final act

PURPOSE: to mobilise the Flexibility Instrument to complement the financing, in the 2014 EU budget, of the Cypriot Structural Funds programmes.

NON-LEGISLATIVE ACT: Decision 2014/97/EU of the European Parliament and of the Council on the mobilisation of the Flexibility Instrument.

CONTENT: the Council Regulation laying down the multiannual financial framework for the years 2014-2020 allows for the mobilisation of the Flexibility Instrument to allow the financing of clearly identified expenditure which could not be financed within the limits of the ceilings available for one or more headings of the multiannual financial framework.

Having examined all possibilities for re-allocating appropriations, Parliament and Council decided to mobilise the flexibility instrument to complement the financing in the general budget of the European Union for the financial year 2014, beyond the ceiling of heading 1b, of **EUR 89 330 000** in commitment appropriations.

This amount will serve towards the financing of the Cypriot Structural Funds programmes to grant an additional allocation from the Structural Funds to Cyprus for the year 2014 by a total amount of EUR 100 000 000.