Mobilisation of the European Globalisation Adjustment Fund: redundancies in the textiles industry in Spain

2014/2013(BUD) - 11/03/2014 - Final act

PURPOSE: mobilisation of the European Globalisation Adjustment Fund (EGF) to assist Spain in respect of redundancies in the textiles industry.

NON-LEGISLATIVE ACT : Decision 2014/167/EU of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund in accordance with point 13 of the Interinstitutional Agreement of 2 December 2013 between the European Parliament, the Council and the Commission on budgetary discipline, on cooperation in budgetary matters and on sound financial management (application EGF/2013/008 ES/Comunidad Valenciana textiles from Spain)

CONTENT: with this Decision, Parliament and Council decided to mobilise the European Globalisation Adjustment Fund in the sum of **EUR 840 000** in commitment and payment appropriations in the context of the 2014 budget.

This amount is intended to assist Spain following redundancies in in 198 enterprises operating in the NACE Revision 2 Division 13 (Manufacture of textiles) in the NUTS II region of Comunidad Valenciana (ES52).

Acknowledging that the conditions for a financial contribution Regulation (EC) No 1927/2006 have been met by Spain, Parliament and Council decided to respond by granting the sum applied for.

To recall, the European Globalisation Adjustment Fund (EGF) was established to provide additional support to redundant workers who suffer from the consequences of major structural changes in world trade patterns and to assist them with their reintegration into the labour market.

Regulation (EU, Euratom) No 1311/2013, which lays down the multiannual financial framework for the years 2014-2020, allows the mobilisation of the EGF within the annual ceiling of EUR 150 million.