

# **Amending budget 1/2014: technical adjustments concerning European Investment Fund (EIF), Horizon 2020, Shift2Rail joint undertaking**

2014/2018(BUD) - 10/04/2014 - Budgetary report tabled for plenary, 1st reading

The Committee on Budgets adopted the report by Anne E. JENSEN (ADLE, DK) on the Council position on Draft amending budget No 1/2014 of the European Union for the financial year 2014, Section III – Commission.

Members recalled that this draft amending budget relates to a number of adjustments necessary for the implementation of budget 2014 in line with the adoption of the latest legislative acts, and in particular adjustments needed:

- to implement the proposed European Investment Fund (EIF) capital increase,
- to changes arising from the legal basis of Horizon 2020 adopted after the formal adoption of budget 2014,
- for the creation of the budget structure for the proposal of the Shift2Rail Joint Undertaking.

Members recalled that it is necessary to create the appropriate budgetary structure for the Shift2Rail Joint Undertaking and that the purpose of Draft amending budget No 1/2014 is to formally enter this budgetary adjustment into the 2014 budget.

The proposed changes are presented as budgetary neutral, with no change to the overall level of expenditure for 2014.

Members called on the Parliament to approve the Council position on Draft amending budget No 1/2014.