

Amending budget 1/2014: technical adjustments concerning European Investment Fund (EIF), Horizon 2020, Shift2Rail joint undertaking

2014/2018(BUD) - 16/04/2014 - Budgetary text adopted by Parliament

The European Parliament adopted by 634 votes to 22, with 14 abstentions, a resolution on the Council position on Draft amending budget No 1/2014 of the European Union for the financial year 2014, Section III – Commission.

Parliament recalled that this draft amending budget relates to a number of adjustments necessary for the implementation of budget 2014 in line with the adoption of the latest legislative acts, and in particular adjustments needed:

- to implement the proposed European Investment Fund (EIF) capital increase,
- to changes arising from the legal basis of Horizon 2020 adopted after the formal adoption of budget 2014,
- for the creation of the budget structure for the proposal of the Shift2Rail Joint Undertaking.

It also recalled that it is necessary to create the appropriate budgetary structure for the Shift2Rail Joint Undertaking and that the purpose of Draft amending budget No 1/2014 is to formally enter this budgetary adjustment into the 2014 budget.

Parliament noted that the proposed changes are presented as budgetary neutral, with no change to the overall level of expenditure for 2014.

In parallel, Parliament recalled that the work programme for the activity covered by budget line 08 02 04 01 "Science for and with society" indicates commitments of some EUR 53 million in 2014 while **Draft amending budget No 1/2014 does not suggest any allocations to this line**. It reminded the Commission of the commitment made during the budgetary trilogue of 2 April 2014 to immediately proceed to an internal transfer to line 08 02 04 01 "Science for and with society" in order to ensure the smooth start of this activity according to the work programme.

Parliament approved the Council position on Draft amending budget No 1/2014.