Methods and procedure for making available the traditional, VAT and GNI-based own resources and measures to meet cash requirements. Recast

2011/0185(CNS) - 16/04/2014 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 423 votes to 103, with 8 abstentions, in the framework of a special legislative procedure (Parliament's consultation), a legislative resolution the draft Council regulation on the methods and procedure for making available the traditional, VAT and GNI-based own-resources and on the measures to meet cash requirements (recast).

Parliament **approved, unamended**, the Council draft as adapted to the recommendations of the Consultative Working Party of the legal services of the European Parliament, the Council and the Commission.

The Council's draft does not significantly alter the proposal of the Commission, except for adjusting it to the final outcome of Multiannual Financial Framework (MFF)/own resources negotiations, where the proposals for a new VAT-own resource and a Financial Transaction Tax (FTT) own resource did not receive support in the Council.