Capital increase of the European Investment Fund (EIF)

2014/0034(COD) - 16/04/2014 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 547 votes to 22, with 10 abstentions, a legislative resolution on the proposal for a decision of the European Parliament and of the Council on the participation of the European Union in the capital increase of the European Investment Fund.

Parliament adopted its position at first reading following the ordinary legislative procedure. The amendments adopted in plenary are the result of an agreement reached between the European Parliament and the Council. They amended the proposal as follows:

Aim: this Decision aims to increase the European Investment Fund support of actions which complement Member States' actions in favour of enterprises, particularly small and medium-sized enterprises.

Reports: the Commission should monitor how the objective of the Decision has been achieved and present two reports to the European Parliament and to the Council, an interim report by 31 December 2016 and a final report by 31 December 2018.