Temporary defensive mechanism to shipbuilding: duration

2004/0008(CNS) - 11/03/2004 - Final act

PURPOSE : prolong the temporary defensive mechanism to shipbuilding. LEGISLATIVE ACT : Council Regulation 502/2004/EC amending Regulation 1177/2002/EC concerning a temporary defensive mechanism to shipbuilding. CONTENT : the Council approved, by qualified majority, with the Danish, Netherlands, Finnish and Swedish delegations voting against, a Council Regulation concerning a temporary defensive mechanism (TDM) for shipbuilding. Amending Regulation 1177/2002/EC, the new Regulation aims at prolonging, by a maximum of one year, until 31 March 2005, the use of limited contract-related operating aid to certain segments of the shipbuilding industry which is subject to allegedly unfair competition from the Republic of Korea. ENTRY INTO FORCE : 20/03/2004.