Mobilisation of the European Globalisation Adjustment Fund: redundancies in the automotive sector in Spain

2014/2027(BUD) - 16/04/2014 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) to assist Spain regarding redundancies in the automotive sector.

NON-LEGISLATIVE ACT: Decision 2014/253/EU of the European Parliament and the Council on the mobilisation of the European Globalisation Adjustment Fund, in accordance with Point 13 of the Interinstitutional Agreement of 2 December 2013 between the European Parliament, the Council and the Commission on budgetary discipline, on cooperation in budgetary matters and on sound financial management (application EGF/2012/004 ES/*Grupo Santana* from Spain)

CONTENT: in the context of the European Union's 2014 budget, the sum of **EUR 1.964.407** in commitment and payment appropriations is mobilised under the Globalisation Adjustment Fund.

This Fund was established to provide additional support to redundant workers who suffer from the consequences of major structural changes in world trade patterns and to assist them with their reintegration into the labour market.

This sum is intended to assist Italy which following redundancies in the company Grupo Santana and at 15 suppliers and downstream producers.

The request is in line with Regulation (EC) No 1927/2006 which remains in force, despite its repeal, for all requests for aid submitted before 21.12.2013.

Council Regulation (EU, Euratom) No 1311/2013 laying down the multiannual financial framework for the period 2014-2020 allows the EGF to mobilise funding up to an annual ceiling of **EUR 150 million**.