

# Mobilisation of the European Globalisation Adjustment Fund: redundancies in electronic products manufacturing in Italy

2014/2025(BUD) - 16/04/2014 - Final act

**PURPOSE:** to mobilise the European Globalisation Adjustment Fund (EGF) to assist Italy regarding redundancies in the electronic products manufacturing sector.

**NON-LEGISLATIVE ACT:** Decision of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund (EGF), in accordance with Point 13 of the Interinstitutional Agreement of 2 December 2013 between the European Parliament, the Council and the Commission on budgetary discipline, on cooperation in budgetary matters and on sound financial management (application EGF/2012/007 IT/VDC *Technologies* from Italy).

**CONTENT:** in the context of the European Union's 2014 budget, the sum of **EUR 3 010 985** in commitment and payment appropriations is mobilised under the Globalisation Adjustment Fund.

This Fund was established to provide additional support to redundant workers who suffer from the consequences of major structural changes in world trade patterns and to assist them with their reintegration into the labour market.

This sum is intended to assist Italy which following redundancies in the company VDC Technologies SpA and at a supplier.

The request is in line with Regulation (EC) No 1927/2006 which remains in force, despite its repeal, for all requests for aid submitted before 21.12.2013.

Council [Regulation \(EU, Euratom\) No 1311/2013](#) laying down the multiannual financial framework for the period 2014-2020 allows the EGF to mobilise funding up to an annual ceiling of **EUR 150 million**.