

# Financial rules applicable to the general budget of the Union

2013/0313(COD) - 15/05/2014 - Final act

PURPOSE: to revise the Financial Regulation in order to take into account the outcome of the negotiations on the multiannual financial framework for the years 2014-2020.

LEGISLATIVE ACT: Regulation (EU, Euratom) n° 547/2014 of the European Parliament and of the Council amending Regulation (EU, Euratom) No 966/2012 on the financial rules applicable to the general budget of the Union.

CONTENT: the [EU Financial Regulation](#) contains all the principles and rules for the implementation of the EU budget and is applicable to all areas of EU expenditure and all revenue.

Following the adoption of [Council Regulation \(EU, Euratom\) No 1311/2013](#), and [Regulation \(EU\) No 1316/2013 of the European Parliament and of the Council](#) establishing the Connecting Europe Facility, the new Regulation includes in the Financial Regulation the carry-over rules for the Emergency Aid Reserve and for projects financed under the Connecting Europe Facility.

As regards the **Emergency Aid Reserve**, the corresponding appropriations are entered in Title 'Reserves' of the general budget of the Union. Therefore, the amended Regulation aims to provide for the carry-over to year n+1 of the appropriations placed in reserve and not used in year n.

Furthermore, the Financial Regulation should allow for the carry-over to the following financial year of commitment appropriations not used by the end of each of financial years 2014, 2015 and 2016 for projects financed under the **Connecting Europe Facility**. The carry-over should be submitted for approval to the European Parliament and the Council.

Lastly, following the adoption of [Regulation \(EU\) No 1303/2013](#) laying down common provisions on the structural and investment funds, the Financial Regulation is amended in order to make de-committed appropriations available again for the purposes of the **implementation of the performance reserve and the uncapped guarantee and securitisation financial instruments in favour of small and medium-sized enterprises ('SMEs')**.

ENTRY INTO FORCE: 18.06.2014.