Decision on the proposal of the Commission for the appointment of the Chair, Vice-Chair and Members of the Board of the Single Resolution Board

2014/0901(NLE) - 16/12/2014 - Text adopted by Parliament, 1st reading/single reading

The European Parliament decided by 522 votes to 105, by 67 abstentions, to approve the proposal of the Commission for the **appointment of the Chair, Vice-Chair and Members of the Board of the Single Resolution Board (SRB)**.

Parliament approved the Commission's proposal for the appointment of the following proposed candidates:

- Elke König for the function of Chair of the Board,
- Timo Löyttyniemi for the function of Vice-Chair of the Board,
- Mauro Grande, Antonio Carrascosa, Joanne Kellermann and Dominique Laboureix for the function of Member of the Board.

Regulation (EU) No 806/2014 provides that the Chair, Vice-Chair and the Members of the Single Resolution Board are to be appointed on the basis of merit, skills, knowledge of banking and financial matters, and of experience relevant to financial supervision, regulation, and bank resolution.

On 5 December 2014, the Commission adopted a proposal for the appointment of the Chair, Vice-Chair and Members of the Board of the Single Resolution Board and transmitted this proposal to the Parliament. Parliament’s Committee on Economic and Monetary Affairs then proceeded to evaluate the credentials of the proposed candidates for the functions of Chair, Vice-Chair and Members of the Board.