Mobilisation of the Flexibility Instrument for Cyprus in 2015

2014/2039(BUD) - 17/12/2014 - Budgetary text adopted by Parliament

The European Parliament adopted by 587 votes to 105, with 17 abstentions, a resolution on the proposal for a decision of the European Parliament and of the Council on mobilisation of the Flexibility Instrument, in accordance with point 12 of the Interinstitutional Agreement of 2 December 2013 between the European Parliament, the Council and the Commission on budgetary discipline, on cooperation in budgetary matters and on sound financial management.

Parliament recalled that after having examined all possibilities for re-allocating commitment appropriations under sub-heading 1b, it appears necessary to mobilise the Flexibility Instrument for commitment appropriations. Therefore, the Commission has proposed to mobilise the Flexibility Instrument, over and above the MFF ceilings, to complement the financing in the general budget of the European Union for the financial year 2015 for EUR 79.8 million in commitment appropriations in relation to the additional allocation from the Structural Funds to Cyprus, by a total amount of EUR 100 million for the year 2015.

Parliament agreed therefore with the mobilisation of the Flexibility Instrument and amended the Commission proposal to **finance the additional allocation for the Cypriot Structural Funds programmes under sub-heading 1b up to the amount of EUR 83.26 million**.

It also reiterated that:

- the mobilisation of this instrument, highlights, once more, the crucial need for the Union budget to be flexible;
- the payments stemming from commitments previously mobilised through the Flexibility Instrument can only be counted over and above the ceilings.

At the same time, Parliament **approved the mobilisation of the Flexibility Instrument to provide the sum of EUR 83 285 595** in commitment appropriations in sub-heading 1b as well as the decision annexed to this motion for a resolution.

Payments associated with the financing of the Cypriot Structural Funds through the Flexibility Instrument in 2014 and 2015 will be EUR 172.6 million for the period 2015-2018.