Decision on the proposal of the Commission for the appointment of the Chair, Vice-Chair and Members of the Board of the Single Resolution Board

2014/0901(NLE) - 19/12/2014 - Final act

PURPOSE: to appoint the Chair, the Vice-Chair and the further full-time members of the Single Resolution Board (SRB).

NON LEGISLATIVE ACT: Council Implementing Decision n° 943/2014/EU on the appointment of the Chair, the Vice-Chair and the further full-time members of the Single Resolution Board.

CONTENT: under this Decision, Mme Elke KÖNIG is **appointed Chair of the SRB for a term of three years** (renewable once for a period of five years) from the date of entry into force of the Decision.

The following persons are appointed full-time members of the SRB for a term of office of **five years** as from the entry into force of the Decision:

- Mr Timo LÖYTTYNIEMI, Vice-Chair
- Mr Mauro GRANDE, Strategy and Coordination Director
- Mr Antonio CARRASCOSA, Resolution Planning Director
- Ms Joanne KELLERMANN, Resolution Planning Director
- Mr Dominique LABOUREIX, Resolution Planning Director.

The Decision recalls that, in order to ensure a swift and effective decision-making process in resolution matters, the Single Resolution Board established by Regulation (EU) No 806/2014 is to be a specific Union agency with a specific structure corresponding to its tasks.

The composition of the SRB should ensure that due account is taken of all relevant interests at stake in resolution procedures. Taking into account the tasks of the SRB, a Chair, a Vice-Chair and four further full-time members of the Board are appointed.

ENTRY INTO FORCE: 23.12.2014.