Safeguard measures provided for in the EEC /Iceland Agreement. Codification

2014/0160(COD) - 11/02/2015 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 630 votes to 27, with 34 abstentions, a legislative resolution on the proposal for a regulation of the European Parliament and of the Council on the safeguard measures provided for in the Agreement between the European Economic Community and the Republic of Iceland (codified text).

Parliament adopted its position at first reading following the ordinary legislative procedure taking over the Commission proposal as adapted to the recommendations of the Consultative Working Party of the legal services of the European Parliament, the Council and the Commission.

According to the Consultative Working Party, the proposal in question contains a straightforward codification of the existing texts without any change in their substance.

Following the Agreement signed between the European Economic Community and Iceland on 22 July 1972, detailed rules are necessary for implementing the safeguard clauses and precautionary measures in order to ensure a balanced implementation of the Agreement.

The regulation lays down uniform implementing conditions by conferring implementing powers on the Commission.