Collection of statistical information by the European Central Bank

2014/0808(CNS) - 05/03/2015 - Final act

PURPOSE: to amend Regulation (EC) No 2533/98 concerning the collection of statistical information by the European Central Bank.

LEGISLATIVE ACT: Council Regulation (EU) 2015/373 amending Regulation (EC) No 2533/98 concerning the collection of statistical information by the European Central Bank

CONTENT: Council Regulation (EC) No 2533/98 is a key component in the legal framework supporting the statistical information collection tasks of the European Central Bank (ECB) assisted by the national central banks (NCB).

Council Regulation (EU) No 1024/2013 confers on the ECB specific tasks concerning policies relating to the prudential supervision of credit institutions and the stability of the financial system within the Union and individual Member States.

In the context and on the basis of an ECB recommendation presented on 20 June 2014, this Regulation amends Regulation (EC) No 2533/98 concerning the collection of statistical information by the European Central Bank.

In order to minimise the reporting burden on reporting agents, the Regulation stipulates that the ESCB may **transmit confidential statistical information** to authorities or bodies of the Member States and the Union responsible for the supervision of financial institutions, markets and infrastructures or for the stability of the financial system in accordance with Union or national law, and to the European Stability Mechanism (ESM), only to the extent and at the level of detail necessary for the performance of their respective tasks.

Those authorities should include the competent authorities responsible for the supervision of financial institutions, markets and infrastructures and macro-prudential oversight, the European Supervisory Authorities, the European Systemic Risk Board as well as authorities authorised to resolve credit institutions.

The authorities or bodies receiving confidential statistical information shall take all the necessary regulatory, administrative, technical and organisational measures to **ensure the physical and logical protection** of confidential statistical information.

ENTRY INTO FORCE: 8.3.2015.