

Mobilisation of the European Globalisation Adjustment Fund: redundancies in the steel sector in Belgium

2015/2019(BUD) - 11/03/2015 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) to assist Belgium following redundancies in its steel sector.

NON-LEGISLATIVE ACT: Decision (EU) 2015/468 of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund in accordance with Point 13 of the Interinstitutional Agreement of 2 December 2013 between the European Parliament, the Council and the Commission on budgetary discipline, on cooperation in budgetary matters and on sound financial management (application *EGF/2013/007 BE/Hainaut steel (Duferco-NLMK)*, from Belgium).

CONTENT: with this Decision, the European Parliament and the Council have decided to mobilise the sum of **EUR 981 956** in commitment and payment appropriations from European Globalisation Adjustment Fund within the framework of the general budget of the European Union for the financial year 2015.

This amount shall assist Belgium in respect of redundancies in the enterprises *Duferco Belgium SA and NLMK La Louvière SA*.

This application complies with the requirements for determining the financial contributions as laid down in [Regulation \(EC\) No 1927/2006](#) (EGF Regulation) which remains applicable, notwithstanding its repeal, for all applications submitted before 31 December 2013.

To recall, the European Globalisation Adjustment Fund was established to provide additional support for workers made redundant as a result of major structural changes in world trade patterns due to globalisation and to assist them with their reintegration into the labour market.

[Regulation](#) (EU, Euratom) No 1311/2013 laying down the multiannual financial framework for the years 2014-2020 provides that the EGF shall not exceed a maximum annual amount of **EUR 150 million**.

ENTRY INTO FORCE: 11.03.2015.