Mobilisation of the European Globalisation Adjustment Fund: redundancies in the solar module producing in Germany

2015/2018(BUD) - 11/03/2015 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) to assist Germany following redundancies in its solar modular producing industry.

NON-LEGISLATIVE ACT: Decision (EU) 2015/473 of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund (application *EGF/2014/014 DE/Aleo Solar*, from Germany).

CONTENT: with this Decision, the European Parliament and the Council have decided to mobilise the sum of **EUR 1 094 760** in commitment and payment appropriations from European Globalisation Adjustment Fund within the framework of the general budget of the European Union for the financial year 2015.

This amount shall assist Germany in respect of redundancies in *Aleo Solar AG* and two of its subsidiaries.

Given that the German application fulfils the conditions laid down in Regulation (EU) No 1309/2013 (EGF Regulation 2014-2020), the European Parliament and the Council decided to grant the abovementioned amount.

To recall, the European Globalisation Adjustment Fund was established to provide support for workers made redundant and self-employed persons whose activity has ceased as a result of major structural changes in world trade patterns due to globalisation, as a result of a continuation of the global financial and economic crisis addressed in Regulation (EC) No 546/2009 of the European Parliament and of the Council, or as a result of a new global financial and economic crisis and to assist them with their reintegration into the labour market.

Regulation (EU, Euratom) No 1311/2013 laying down the multiannual financial framework for the years 2014-2020 provides that the EGF shall not exceed a maximum annual amount of **EUR 150 million**.

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