Youth Employment Initiative: additional initial prefinancing amount paid to operational programmes

2015/0026(COD) - 21/04/2015 - Committee report tabled for plenary, 1st reading/single reading

The Committee on Employment and Social Affairs adopted the report by Elisabeth MORIN-CHARTIER (EPP, FR) on the proposal for a regulation of the European Parliament and of the Council amending Regulation (EU) No 1304/2013 of the European Parliament and the Council on the European Social Fund, as regards an increase of the initial pre-financing amount paid to operational programmes supported by the Youth Employment Initiative.

The committee recommended the European Parliament to adopt its position at first reading, **taking over the Commission proposal**.

Given the urgency to deal with youth unemployment, the Commissions proposal seeks to raise the initial pre-financing amount paid to operational programmes supported by the Youth Employment Initiative (YEI) from 1% to 30% of the envelope which is allocated to it for 2015. The YEI is integrated in the programming of the European Social Fund (ESF).