

Information accompanying transfers of funds

2013/0024(COD) - 20/05/2015 - Text adopted by Parliament, 2nd reading

The European Parliament adopted a legislative resolution on the Council position at first reading with a view to the adoption of a regulation of the European Parliament and of the Council on information accompanying transfers of funds and repealing Regulation (EC) No 1781/2006.

Parliament approved the Council position at first reading without amendment.

The proposed directive aims to update and improve the EU's existing 3rd Anti-Money Laundering Directive in ways that will improve traceability of payments and ensure that the EU framework remains fully compliant with international standards (FATF Recommendations).