

Amending budget 2/2015: European Fund for Strategic Investments (EFSI)

2015/2011(BUD) - 26/06/2015 - Council position on draft budget

On 15 January 2015, the Commission submitted draft amending budget (DAB) No 1/2015 accompanying the proposal for a Regulation of the European Parliament and of the Council on the European Fund for Strategic Investment (EFSI Regulation) and amending Regulations (EU) No 1291/2013 and (EU) No 1316/2013.

The aim of this DAB is to create a budgetary structure in the EU budget for the provisioning of the guarantee fund in 2015.

In terms of appropriations, DAB No 1/2015 proposes to redeploy EUR 1 360 million in commitment appropriations to the newly created guarantee fund and to transfer EUR 10 million in payment appropriations for the financing of the European Investment Advisory Hub and the European Investment Project Portal.

In order to enable the above-mentioned redeployments, the following reductions are proposed: EUR 790 million in commitment appropriations from the Connecting Europe Facility, EUR 70 million in commitment appropriations from Horizon 2020 and EUR 500 million in commitments from ITER. EUR 10 million in payment appropriations are redeployed from the ITER programme.

On 26 June 2015, the Council adopted its position on DAB No 1/2015 as set out in the annex to this draft amending budget (DAB) No 1/2015 (please see the technical annex to the Council document [9876/15](#)).