Safeguard measures provided for in the EEC /Norway Agreement. Codification

2014/0159(COD) - 09/06/2015 - Final act

PURPOSE: codification of Regulation (EEC) No 1692/73 of the Council of 25 June 1973 on the safeguard measures provided for in the Agreement between the European Economic Community and the Kingdom of Norway.

LEGISLATIVE ACT: Regulation (EU) 2015/938 of the European Parliament and of the Council of 9 June 2015 on the safeguard measures provided for in the Agreement between the European Economic Community and the Kingdom of Norway.

CONTENT: Regulation (EEC) No 1692/73 of the Council has been substantially amended several times.

The new Regulation concerns detailed **rules which are necessary for implementing the safeguard clauses and precautionary measures provided for in Articles 22 to 27 of the Agreement between the European Economic Community and Norway** which was signed in Brussels on 14 May 1973.

The implementation of the bilateral safeguard clauses of the Agreement requires uniform conditions for the adoption of safeguard measures. Those measures should be adopted in accordance with Regulation (EU) No 182/2011 of the European Parliament and of the Council.

The Commission should adopt immediately applicable implementing acts where, in duly justified cases relating to situations referred to in the Agreement or in the case of export aids that have a direct and immediate effect on trade, imperative grounds of urgency so require.

The Commission shall include information on the implementation of this Regulation in its annual report on the application and implementation of trade defence measures presented to the European Parliament and to the Council pursuant to Regulation (EC) No 1225/2009.

Regulation (EEC) No 1692/73 of the Council is repealed.

ENTRY INTO FORCE: 15.7.2015.