EC/Bosnia and Herzegovina Stabilisation and Association Agreement and EC/Bosnia and Herzegovina Interim Agreement on trade and trade-related matters: application. Codification

2014/0206(COD) - 09/06/2015 - Final act

PURPOSE: the codification of Council Regulation (EC) No 594/2008 on certain procedures for applying the Stabilisation and Association Agreement (SAA) between the European Communities and their Member States, of the one part, and Bosnia and Herzegovina, of the other part, and for applying the Interim Agreement on trade and trade-related matters between the European Community and Bosnia-Herzegovina.

LEGISLATIVE ACT: Regulation (EU) 2015/940 of the European Parliament and of the Council of 9 June 2015 on certain procedures for applying the Interim Agreement on trade and trade-related matters between the European Community, of the one part, and Bosnia and Herzegovina, of the other part (codified text).

CONTENT: Council Regulation (EC) No 594/2008 has been substantially amended several times. Consequently, in the interests of clarity and rationality, it was decided to codify the Regulation.

The Regulation lays down the procedures for applying certain measures of the Interim Agreement between the European Community and Bosnia and Herzegovina on trade and trade-related matters which provided for the early entry into force of the trade and trade-related provisions of the SAA. The Interim Agreement entered into force on 1 July 2008.

The Regulation specifically seeks to:

- lay down the rules governing **fishery products originating in Bosnia-Herzegovina** may be imported into the Union **at a reduced customs duty**, within the limits of tariff quotas;
- require that any trade defence measures should be adopted in accordance with the general provisions of Regulation (EU) 2015/478 of the European Parliament and of the Council, Council Regulation (EC) No 1225/2009 or, as the case may be, Council Regulation (EC) No 597/2009;
- indicate the relevant legislation to apply where a Member State provides information to the Commission on a **possible fraud or failure to provide administrative cooperation**;
- provide that the Commission should be assisted by the **Customs Code Committee**;
- stipulate that any **safeguard measures** should be adopted in accordance with Regulation (EU) No 182/2011 of the European Parliament and the Council;
- provides for full **exemption of duties** when the preferential rate involves the application of *ad valorem* duties of 1% or less or specific duties of EUR 1 or less;
- enable the Commission to adopt **immediately applicable implementing acts** where, in duly justified cases relating to exceptional and critical circumstances arising, imperative grounds of urgency so require.

ENTRY INTO FORCE: 15.7.2015. Regulation (EC) No 594/2008 is repealed.