Common agricultural policy (CAP): adjustment rate for direct payments in respect of calendar year 2015

2015/0070(COD) - 08/07/2015 - Final act

PURPOSE: to fix the adjustment rate provided for in Regulation (EU) No 1306/2013 for direct payments in respect of calendar year 2015.

LEGISLATIVE ACT: Regulation (EU) 2015/1146 of the European Parliament and of the Council fixing the adjustment rate provided for in Regulation (EU) No 1306/2013 for direct payments in respect of the calendar year 2015.

CONTENT: this Regulations seeks to implement the provisions of Article 26 of Regulation (EU) No 1306/2013 on the financing, management and monitoring of the common agricultural policy and Article 8 of Regulation (EU) No 1307/2013 establishing rules for direct payments to farmers under support schemes within the framework of the common agricultural policy. It seeks to **set the percentage rate of the financial discipline adjustment rate in respect of calendar year 2015.**

- Article 26 of Regulation (EU) No 1306/2013 provides that, in order to ensure that the annual ceilings set out in Council Regulation (EU, Euratom) No 1311/2013 for the financing of the market-related expenditure and direct payments are respected, an adjustment rate for direct payments is to be determined when the forecasts for the financing of the measures financed under that sub-ceiling for a given financial year indicate that the applicable annual ceilings will be exceeded.
- Article 8 of Regulation (EU) No 1307/2013 provides that the adjustment rate applied to direct payments determined in accordance with Article 26 of Regulation (EU) No 1306/2013 is to apply only to direct payments in excess of EUR 2 000 to be granted to farmers in the corresponding calendar year. Furthermore, Article 8(2) of Regulation (EU) No 1307/2013 provides that, as a result of the gradual introduction of direct payments, the adjustment rate is to apply to Bulgaria and Romania only from 1 January 2016 and to Croatia only from 1 January 2022.

The Regulation lays down the amounts of direct payments under the support schemes listed in Annex I to Regulation (EU) No 1307/2013 to be granted to a farmer in excess of EUR 2 000 for an aid application submitted in respect of calendar year 2015 shall be **reduced by 1.393041%.** The reduction shall not apply in Bulgaria, Croatia and Romania.

ENTRY INTO FORCE: 24.7.2015.