Mobilisation of the European Globalisation Adjustment Fund: redundancies in the electronics industry in Finland

2015/2125(BUD) - 17/07/2015 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund to assist Finland in respect of redundancies its electronics industry (mobile phone chipsets).

NON-LEGISLATIVE ACT: Decision (EU) 2015/1477 of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund (application from Finland — EGF/2015/001 FI/Broadcom).

CONTENT: under this Decision, the European Parliament and the Council decided to mobilise an amount of **EUR 1 365 000** in commitment appropriations and payment appropriations under the Global Adjustment Fund in the framework of the 2015 budget.

This amount shall assist Finland in respect of redundancies in Broadcom Communications Finland and two of its suppliers or downstream producers in Finland.

Given that that the Finnish application complies with the requirements laid down in Regulation (EU) No 1309/2013 (EGF Regulation 2014-2020), the European Parliament and the Council decided to mobilise the amount requested.

To recall, the European Globalisation Adjustment Fund (EGF) aims to provide support for workers made redundant and self-employed persons whose activity has ceased as a result of major structural changes in world trade patterns due to globalisation, as a result of a continuation of the global financial and economic crisis, or as a result of a new global financial and economic crisis, and to assist them with their reintegration into the labour market.

The EGF is not to exceed a maximum annual amount of **EUR 150 million**, as laid down in Council Regulation (EU, Euratom) No 1311/2013.

ENTRY INTO FORCE: 28.8.2015. The Decision shall apply from 17 July 2015.