European Fund for Strategic Investments (EFSI): appointment of Managing Director

2015/0901(NLE) - 14/10/2015 - Text adopted by Parliament, 1st reading/single reading

The European Parliament approved by 381 votes to 144, with 130 abstentions, the **appointment of Wilhelm Molterer for the position of Managing Director** of the European Fund for Strategic Investments (EFSI).

To recall, Regulation (EU) 2015/1017 provides that the Managing Director and Deputy Managing Director of the EFSI are to be appointed by the EIB after approval by the European Parliament following an open and transparent selection process in line with EIB procedures, during which the European Parliament shall be kept duly informed in a timely manner at all stages.

On 2 October 2015, the Steering Board of the EFSI adopted a proposal for the appointment of the Managing Director and Deputy Managing Director of the EFSI and transmitted this proposal to the European Parliament.

On 13 October 2015, the Committee on Budgets and the Committee on Economic and Monetary Affairs held a hearing with Wilhelm Molterer, the proposed candidate for the function of Managing Director of the EFSI.