Mobilisation of the European Globalisation Adjustment Fund: redundancies in the automotive industry in Belgium

2015/2209(BUD) - 06/10/2015 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) to come to the aid of Belgium following redundancies in its car industry.

NON-LEGISLATIVE ACT: Decision (EU) 2015/1869 of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund (application from Germany — EGF/2015/003 BE/Ford Genk).

CONTENT: with this Decision, the European Parliament and Council decide to mobilise the sum of **EUR 6 268 564** in commitment and payment appropriations from the European Globalisation Adjustment Fund for the general budget for the financial year 2015.

This sum is intended to assist Germany following redundancies in *Ford Genk* and 11 suppliers and downstream producers.

Noting that the application complies with the requirements for determining a financial contribution from the EGF as laid down in Regulation (EU) No 1309/2013 (EGF Regulation 2014-2020), Parliament and Council decided to respond by granting the above amount.

To recall, the European Globalisation Adjustment Fund aims to provide support for workers made redundant and self-employed persons whose activity has ceased as a result of major structural changes in world trade patterns due to globalisation, as a result of a continuation of the global financial and economic crisis, or as a result of a new global financial and economic crisis, and to assist them with their reintegration into the labour market.

The EGF is not to exceed a maximum annual amount of **EUR 150 million** as laid down in Council Regulation (EU, Euratom) No 1311/2013.

ENTRY INTO FORCE: 20.10.2015. The Decision is applicable from 6.10.2015.