Mobilisation of the European Globalisation Adjustment Fund: redundancies in the automotive industry in Germany

2015/2208(BUD) - 06/10/2015 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) to come to the aid of Germany which is confronted by redundancies in its car industry.

NON-LEGISLATIVE ACT: Decision (EU) 2015/1871 of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund (application from Germany — EGF/2015/002 DE/Adam Opel).

CONTENT: with this Decision, the European Parliament and Council decide to mobilise the sum of **EUR 6 958 623** in commitment and payment appropriations from the European Globalisation Adjustment Fund for the general budget for the financial year 2015.

This sum is intended to assist Germany following redundancies in Adam Opel AG and one supplier in Germany.

Noting that the application complies with the requirements for determining a financial contribution from the EGF as laid down in Regulation (EU) No 1309/2013 (EGF Regulation 2014-2020), Parliament and Council decided to respond by granting the above amount.

To recall, the European Globalisation Adjustment Fund aims to provide support for workers made redundant and self-employed persons whose activity has ceased as a result of major structural changes in world trade patterns due to globalisation, as a result of a continuation of the global financial and economic crisis, or as a result of a new global financial and economic crisis, and to assist them with their reintegration into the labour market.

The EGF is not to exceed a maximum annual amount of **EUR 150 million** as laid down in Council Regulation (EU, Euratom) No 1311/2013.

ENTRY INTO FORCE: 20.10.2015. The Decision is applicable from 6.10.2015.