

EC/Liechtenstein Agreement: taxation of savings income in the form of interest payments. Protocol

2015/0175(NLE) - 02/12/2015 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 562 votes to 30, with 49 abstentions, a legislative resolution on the proposal for a Council decision on the conclusion, on behalf of the European Union, of the Amending Protocol to the Agreement between the European Community and the Principality of Liechtenstein providing for measures equivalent to those laid down in Council Directive 2003/48/EC on taxation of savings income in the form of interest payments.

Parliament **approved the conclusion of the Amending Protocol to the Agreement** which seeks to implement the Global Standard for the automatic exchange of financial account information between EU Member States and Liechtenstein. This Standard was published by the OECD Council in July 2014.