2014 discharge: Innovative Medicines Initiative 2 Joint Undertaking (IMI2 Joint Undertaking)

2015/2200(DEC) - 27/01/2016 - Supplementary non-legislative basic document

Having examined the revenue and expenditure accounts for the financial year 2014 and the balance sheet as at 31 December 2014 of the Innovative Medicines Initiative Joint Undertaking and the Innovative Medicines Initiative 2 Joint Undertaking, as well as the Court of Auditors' report on the annual accounts of the Joint Undertaking for the financial year 2014, accompanied by the Joint Undertaking's replies to the Court's observations, the Council recommended the European Parliament to give a discharge to the Executive Director of the successor Joint Undertaking in respect of the implementation of the budget of the Joint Undertaking for the financial year 2014.

The Council recalled that the Innovative Medicines Initiative 2 Joint Undertaking (IMI2) has replaced and succeeded the Innovative Medicines Initiative Joint Undertaking and that discharge should therefore be given to the Executive Director of the successor Joint Undertaking.

The Council welcomed the Court's opinion that, in all material respects, the Joint Undertaking's annual accounts present fairly its financial position as at 31 December 2014 and the results of its operations and its cash flows for the year then ended, in accordance with the provisions of the Joint Undertaking's Financial Rules, and that the underlying transactions for 2014 are legal and regular in all material respects.

Nevertheless, the Council made the following observations:

- **financial programming**: the Council called on the successor Joint Undertaking to pay due attention to proper financial programming and budget implementation in order to reduce the level of commitment appropriations carried over to the following financial year to the strict minimum, in line with the budgetary principle of annuality;
- **controls**: the Council deplored that the Council regretted that weaknesses were identified by the Court. It called on the successor Joint Undertaking to reinforce ex-ante controls on the payment of project costs;
- **research results**: the Council also invited the successor Joint Undertaking to improve the monitoring and reporting of research results by implementing the recommendations made by the Commission's Internal Audit Service.